

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Finance Department- Reconciliation of Cash Balances with Reserve Bank of India, Open Market Borrowings etc- Creation of one post of OSD in Finance Department- To be filled on deputation basis with Assistant General Manager of Reserve Bank of India - Orders-Issued.

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FINANCE(HR-I) DEPARTMENT

G.O.MS.No. 25

Dated: 13-03-2015  
Read the following

1. Finance(OP.I) Dept, UO.NO.1433/120/A1/OP.I/14 dt. 22-11-2014

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ORDER:-

Finance (OP.I) Department in the reference first read above has informed that it is found that there is a huge difference in the cash balances maintained by the State Government and the Reserve Bank of India which needs to be reconciled periodically and also timely and professional decisions on market borrowings and investments would result in saving of lot of money in Government exchequer. The Department has further stated that there is a need to monitor and manage Guarantee Redemption Fund and Consolidated Savings Fund so that withdrawals allowed by the Reserve Bank of India can be tapped at the appropriate time for use by the Government. Therefore, the department has requested to create one new post of Officer on Special Duty(OSD) in Finance Department in order to appoint one officer in the rank of Assistant General Manager of Reserve Bank of India on deputation basis to deal with these subjects.

2. After careful examination of the proposal, Government hereby accord sanction for creation of one post of Officer on Special Duty (OSD) in Finance Department to be filled on deputation basis by an officer in the rank of Assistant General Manager of Reserve Bank of India from the date of actual reporting to duty, to deal with the subjects mentioned in para one ante.

3. The Finance(OP.I) Department shall take necessary action in the matter accordingly.

4. Copy of this order is available on Internet and can be accessed at address [http:// www.ap.gov.in/goir](http://www.ap.gov.in/goir).

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

Dr. P.V. RAMESH  
PRINCIPAL SECRETARY TO GOVT., (R&E)

To  
The Finance(OP.I)Department.  
The Chief General Manager(HRM), Reserve Bank of India, Mumbai  
The Pay and Accounts Officer, A.P Hyderabad  
The Director of Treasuries &Accounts, A.P. Hyderabad  
The PS to Prl. Secretary to Chief Minister, A.P Hyderabad  
The PS to Prl. Finance Secretary to Govt(R&E), A.P Hyderabad  
The A.G. (A&E)/Prl.A.G.(Audit-I)/A.G.(Audit-II), A.P.Hyderabad.  
SF/SCs.  
(C.No.179/A1/HR.I/2014)

//Forwarded :: by Order //

Section Officer